

**PANJAB UNIVERSITY, CHANDIGARH**

<b>From:</b>  <i>The Deputy Registrar College Branch Administrative Building Panjab University Chandigarh - 160014</i>	<b>To:</b>  1. The Principals of Non Government affiliated Colleges of Panjab University, Chandigarh 2. The Dean College Development Council, Panjab University, Chandigarh
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**Through E-mail**

**No. Misc/A-1/ 4049**

**Date: 19/05/23**

**Subject: Utilization of Retirement benefit fund at affiliated colleges**

Dear Sir/Madam,

Reference to this office letter no. 37903-38053 dated 19-12-2022 and its subsequent reminder no. 39383-39545 dated 28.02.2023 on the subject cited above in which colleges were requested to send their complete bank details of utilization of retirement benefit fund.

The matter regarding the subject was placed before the Committee constituted by the Hon'ble Vice-Chancellor again to check and monitor the information received from different affiliated colleges regarding utilization of Retirement Benefit Fund. After thorough deliberation, the Committee has observed as under:-

- (i) The committee has been working for almost a year to ensure compliance of the Panjab University Calendar and the conditions conveyed to the colleges when the retiral benefit fund was instituted. The charge of the fund was conditional on meeting the instructions given by the University. After repeated reminders only 58 colleges out of 161 non-government colleges have replied to the letters of the university.
- (ii) Those who have replied, overwhelmingly, the reply is not satisfactory. In some cases the funds charged has been found that the fund has been transferred to the account of the Management. The reply from one of the SGPC Colleges shows that the funds being charged for the purpose has been transferred to the Central pool of the SGPC Management and accordingly they have not submitted any requisite information and in their case also specific representations by retired employees that the retiral benefit have not been paid.
- (iii) In respect of encashment of Earned Leave, the Panjab University Calendar Volume III (2019), Chapter X, rule 9, page 265 has not been followed. The issue was discussed in the Senate meeting dated 19.02.2023. In fact this is in the knowledge of each institution. Therefore the retired teachers who have not been paid their dues fully or partially should not be put to any financial disadvantage and shall be paid interest @12% within next 15 days.
- (iv) The retiral benefit funds are also regarding contribution to CPF as per Panjab University Calendar Volume (I), Chapter VIII(E), rule 12.3, page 173. Some

colleges are not paying the same as per the regulations. In one case Dr. Ranjit Kaur Bhalla of Lala Jagat Narayan College of Education, Jalalabad (West), District Fazilka, Pb. has not even received her Provident Fund amount. It may not be out of place to mention that retiral benefit fund was introduced to facilitate the colleges to pay the retiral dues of teaching and non-teaching employees.

The Competent Authority after going through the observation and recommendations of the Committee has passed that a strict action as per Panjab University Calendars is required to be taken in all those cases where colleges have not complied with the provisions as mentioned above. In any case it is a liability of the college Management. In case where retiral benefit fund have not been paid according to the provisions, the same should be paid with 12% interest from the due date to the date of payment. The colleges who have funds under this head should comply within 15 days. If any institution falls to comply with the directions of the University retiral benefit fund in the admissions of 2023-24 usually not charge.

This is for information and necessary action, please.

Yours faithfully

  
Deputy Registrar (Colleges)